

NACWA  
BUDGET SUMMARY

GENERAL FUND:	FY15 ACTUAL	FY16 BUDGET	FY17 PRELIMINARY BUDGET	FY17 \$ CHANGE	FY17 % CHANGE
<b>REVENUES</b>					
Membership Dues	3,987,253	4,508,100	4,882,000	373,900	8%
Meetings Income	558,003	516,450	555,000	38,550	7%
Sponsorship Income	221,900	146,500	220,000	73,500	50%
Interest Income	12,660	50,000	15,000	(35,000)	-70%
Rental Income	0	12,000	2,250	(9,750)	-81%
Non-Dues Income (Includes Publications)	15,025	20,000	25,000	5,000	25%
<b>TOTAL REVENUES</b>	<b>4,794,841</b>	<b>5,253,050</b>	<b>5,699,250</b>	<b>446,200</b>	<b>8%</b>
<b>EXPENSES</b>					
Salaries	2,294,800	2,388,645	2,663,290	274,645	11%
Payroll Taxes & Benefits	783,992	925,180	1,022,190	97,010	10%
Meeting Expenses	549,673	495,500	553,000	57,500	12%
Coalitions/Advocacy Support*	0	236,500	237,000	500	0%
Interest Expense - Mortgage	116,572	113,100	108,725	(4,375)	-4%
Depreciation & Amortization	145,642	140,000	144,200	4,200	3%
Real Estate/Personal Property Tax	61,495	67,000	54,500	(12,500)	-19%
Printing, Design & Publication - Included in Design/Marketing/Communications					
Contract Services	194,507	73,620	71,585	(2,035)	-3%
Computer/Software/Equipment Maintenance	111,225	124,400	128,280	3,880	3%
Travel	85,541	105,000	107,000	2,000	2%
Office Building Expenses	66,794	70,710	72,800	2,090	3%
Business Meetings	39,940	33,000	24,000	(9,000)	-27%
Office Supplies	32,890	34,000	34,000	0	0%
Communications	75,446	69,500	69,300	(200)	0%
Utilities	37,638	39,860	37,315	(2,545)	-6%
Subscriptions	64,967	61,434	59,545	(1,889)	-3%
Design/Marketing/Communications	38,561	70,000	95,000	25,000	36%
Sponsorships & Contributions	21,750	22,500	15,000	(7,500)	-33%
Postage	9,097	8,500	8,755	255	3%
Insurance - General	29,620	35,000	35,050	50	0%
Equipment Leases	15,714	18,800	18,800	0	0%
Professional Development	36,686	47,780	47,750	(30)	0%
Accounting	27,204	28,750	29,615	865	3%
Bank Charges & Credit Card Fees	38,352	38,000	27,000	(11,000)	-29%
Awards	23,926	33,470	37,870	4,400	13%
Local Transportation/Delivery	6,000	7,000	7,200	200	3%
<b>TOTAL EXPENSES</b>	<b>4,908,032</b>	<b>5,287,249</b>	<b>5,708,770</b>	<b>421,521</b>	<b>8%</b>
<b>NET INCOME BEFORE TRANSFERS</b>	<b>(113,191)</b>	<b>(34,199)</b>	<b>(9,520)</b>	<b>24,679</b>	<b>-72%</b>
<b>TRANSFERS TO/FROM OTHER FUNDS</b>					
Administrative Fee from WIN	15,000	15,000	15,000	0	0%
Administrative Fee from Leadership Center	20,000	20,000	20,000	0	0%
<b>NET TRANSFERS - CURRENT YR ACTIVITY</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>0</b>	<b>0%</b>
<b>NET INCOME AFTER TRANSFERS</b>	<b>(78,191)</b>	<b>801</b>	<b>25,480</b>	<b>24,679</b>	
Transfer from Operating Reserves	180,000				
<b>Adjusted Balance</b>	<b>101,809</b>				
<b>TARGETED ACTION FUND:</b>					
<b>TAF DUES</b>	<b>550,000</b>	<b>366,500</b>	<b>380,000</b>		
<b>% of TOTAL DUES</b>	<b>12%</b>	<b>8%</b>	<b>7%</b>		
<b>TAF RESILIENCE FUND</b>	<b>0</b>	<b>70,000</b>	<b>0</b>		
<b>RESERVES:</b>					
<b>Building Improvements Target - \$200K</b>					
Transfer from Operating Reserve Balance	200,000	100,000	100,000		
Building Improvement Expenses	(173,579)	(48,000)	(20,000)		
Projected Building Improvement Fund YE Balance	185,109	237,109	265,109		
<b>Operating Reserves Target - \$1 Million</b>					
Transfers to General & Building Improvement Fund	(380,000)	(100,000)	(100,000)		
Line of Credit on National Office Building	500,000	500,000	500,000		
Cash Reserves - Beginning of Year	1,124,130	887,085	887,085		
<b>Projected Operating Reserves YE</b>	<b>1,387,085</b>	<b>1,287,886</b>	<b>1,312,565</b>		
Projected Operating Reserves Excess	387,085	287,886	312,565		
Projected Operating Reserve % of Budget	28.5%	24.5%	23.1%		

\*Coalitions/Advocacy Support includes: Advocacy Rapid Response Fund-\$80K (combined General Legal & Government Affairs Rapid Response Fund); Legislative Support-\$84K; Water Infrastructure Network-\$25K; Federal Water Quality Coalition-\$20K; Value of Water Coalition-\$20K; Service Charge Index (NACWA Index)-\$4.5K; and Water Quality Trading Alliance-\$3.5K