

NACWA
BUDGET SUMMARY - GENERAL FUND

	FY14 ACTUAL	FY15 BUDGET	FY16 PRELIMINARY BUDGET	FY16 CHANGE
REVENUES				
Membership Dues	3,734,747	4,155,365	4,500,600	345,235
Meetings Income	663,085	701,000	662,950	(38,050)
Interest Income	50,520	60,000	50,000	(10,000)
Rental Income	23,000	30,000	12,000	(18,000)
Non-Dues Income (Includes Publications)	22,949	15,000	20,000	5,000
Gain/(Loss) on Asset Disposal	(3,053)	0	0	0
TOTAL REVENUES	4,491,248	4,961,365	5,245,550	284,185
EXPENSES				
Salaries	2,207,510	2,348,535	2,388,645	40,110
Payroll Taxes & Benefits	787,569	796,720	925,180	128,460
Meeting Expenses	492,092	618,300	495,500	(122,800)
Coalitions/Advocacy Support	0	0	229,000	229,000
Interest Expense - Mortgage	121,061	117,750	113,100	(4,650)
Depreciation & Amortization	141,119	128,000	140,000	12,000
Real Estate/Personal Property Tax	60,339	66,000	67,000	1,000
Printing, Design & Publication	13,457	30,000	42,000	12,000
Contract Services	86,022	238,200	73,620	(164,580)
Computer/Software/Equipment Maintenance	84,169	121,900	124,400	2,500
Travel	117,226	95,000	105,000	10,000
Office Building Expenses	61,895	65,750	70,710	4,960
Business Meetings	34,507	41,000	33,000	(8,000)
Office Supplies	22,161	34,000	34,000	0
Communications	65,396	72,000	69,500	(2,500)
Utilities	36,650	43,400	39,860	(3,540)
Subscriptions	53,102	67,370	61,434	(5,936)
Marketing	23,243	43,500	28,000	(15,500)
Sponsorships	31,250	34,500	22,500	(12,000)
Postage	8,588	8,000	8,500	500
Insurance - General	23,383	33,000	35,000	2,000
Equipment Leases	17,107	21,600	18,800	(2,800)
Professional Development	30,930	44,970	47,780	2,810
Accounting	27,646	27,750	28,750	1,000
Bank Charges & Credit Card Fees	32,353	32,000	38,000	6,000
Awards	24,775	32,490	33,470	980
Local Transportation/Delivery	6,000	6,000	7,000	1,000
TOTAL EXPENSES	4,609,550	5,167,735	5,279,749	112,014
NET INCOME BEFORE TRANSFERS	(118,302)	(206,370)	(34,199)	172,171
TRANSFERS TO/FROM OTHER FUNDS				
Administrative Fee from WIN	15,000	15,000	15,000	0
Administrative Fee from Leadership Center	20,000	20,000	20,000	0
NET TRANSFERS - CURRENT YR ACTIVITY	35,000	35,000	35,000	0
NET INCOME AFTER TRANSFERS	(83,302)	(171,370)	801	172,171
Transfer from Operating Reserves		180,000		
Adjusted Balance		8,630		
TAF DUES	500,000	550,000	374,000	
% of TOTAL DUES	12%	12%	8%	
Building Improvements Reserve				
Transfer from Operating Reserve Balance	100,000	200,000	0	
Building Improvement Expenses	(43,054)	(175,579)	(48,000)	
Projected Building Improvement Fund YE Balance	158,688	183,109	135,109	
Operating Reserves Target - \$1 Million	1,000,000	1,000,000	1,000,000	
Transfers to General & Building Improvement Fund	(100,000)	(380,000)	0	
Line of Credit on National Office Building	500,000			
Projected Operating Reserves YE	1,624,130	1,252,760	1,253,561	
Projected Operating Reserves Excess	624,130	252,760	253,561	
Projected Operating Reserve % of Budget	36%	24%	24%	