

NACWA GENERAL FUND BUDGET				
(8% DUES INC - CAP OF \$60K)				
REVENUES	FY13 ACTUAL	FY14 BUDGET	FY15 PRELIMINARY BUDGET	FY15 CHANGE
Membership Dues	3,444,222	3,916,062	4,155,365	239,303
Meetings Income	664,810	664,500	701,000	36,500
Interest Income	51,803	75,000	60,000	(15,000)
Rental Income	30,000	30,000	30,000	0
Non-Dues Income (Includes Publications)	16,247	8,750	15,000	6,250
Management Fee from USWA	10,000	10,000	0	(10,000)
Gain/(Loss) on Asset Disposal	(3,542)	0	0	0
TOTAL REVENUES	4,213,540	4,704,312	4,961,365	257,053
EXPENSES				
Salaries	2,013,345	2,207,283	2,348,535	141,252
Payroll Taxes & Benefits	732,057	860,474	796,720	(63,754)
Meeting Expenses	474,838	586,000	618,300	32,300
Interest Expense - Mortgage	125,314	121,750	117,750	(4,000)
Depreciation & Amortization	127,680	105,000	128,000	23,000
Real Estate/Personal Property Tax	59,498	62,250	66,000	3,750
Printing, Design & Publication	16,870	19,750	30,000	10,250
Contract Services	73,148	66,700	238,200	171,500
Computer/Software/Equipment Maintenance	81,445	96,088	121,900	25,812
Travel	92,677	85,000	95,000	10,000
Office Building Expenses	57,118	62,950	65,750	2,800
Business Meetings	39,779	35,000	41,000	6,000
Office Supplies	29,290	32,750	34,000	1,250
Communications	68,566	70,000	72,000	2,000
Utilities	35,721	43,400	43,400	0
Subscriptions	60,944	47,584	67,370	19,786
Marketing	46,070	54,600	78,000	23,400
Postage	7,757	8,000	8,000	0
Insurance - General	18,613	25,000	33,000	8,000
Equipment Leases	15,254	21,600	21,600	0
Professional Development	25,722	27,905	44,970	17,065
Accounting	26,231	27,500	27,750	250
Bank Charges & Credit Card Fees	31,578	27,000	32,000	5,000
Awards	28,255	30,365	32,490	2,125
Local Transportation/Delivery	6,000	6,000	6,000	0
TOTAL EXPENSES	4,293,770	4,729,949	5,167,735	437,786
NET INCOME BEFORE TRANSFERS	(80,230)	(25,637)	(206,370)	(180,733)
TRANSFERS TO/FROM OTHER FUNDS				
Administrative Fee from WIN	15,000	15,000	15,000	
Administrative Fee from Leadership Center	15,000	15,000	20,000	
Reimbursement of Indirect Costs from TAF	65,500	0	0	
NET TRANSFERS - CURRENT YR ACTIVITY	95,500	30,000	35,000	
NET INCOME AFTER TRANSFERS	15,270	4,363	(171,370)	
Transfer from Operating Reserves			180,000	
Adjusted Balance			8,630	
TAF DUES	300,000	500,000	550,000	
% of TOTAL DUES	8%	11%	12%	
Building Improvements Reserve				
Transfer from Operating Reserve Balance		100,000	100,000	
Building Improvement Expenses		(25,740)	(98,800)	
Projected Building Improvement Fund YE Balance	89,452	163,712	164,912	
Operating Reserves Target - \$1 Million	1,000,000	1,000,000	1,000,000	
Transfers to General Fund/Building Improvement Fund		(100,000)	(280,000)	
Line of Credit on National Office Building-Proposed		500,000	500,000	
Projected Operating Reserves YE	1,276,667	1,681,030	1,409,660	
Projected Operating Reserves Excess	276,667	681,030	409,660	
Projected Operating Reserve % of Budget	30%	36%	27%	