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(Original Signature of Member)

113TH CONGRESS
1ST SESSION

H. R. _____

To establish a Water Infrastructure Investment Trust Fund, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. BLUMENAUER introduced the following bill; which was referred to the Committee on _____

A BILL

To establish a Water Infrastructure Investment Trust Fund,
and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Water Infrastructure
5 Investment Act of 2013”.

6 **SEC. 2. ESTABLISHMENT AND FUNDING OF WATER INFRA-**
7 **STRUCTURE INVESTMENT TRUST FUND.**

8 (a) WATER INFRASTRUCTURE INVESTMENT TRUST
9 FUND.—

1 (1) IN GENERAL.—Subchapter A of chapter 98
2 of the Internal Revenue Code of 1986 (relating to
3 establishment of trust funds) is amended by adding
4 at the end the following new section:

5 **“SEC. 9512. WATER INFRASTRUCTURE INVESTMENT TRUST**
6 **FUND.**

7 “(a) CREATION OF TRUST FUND.—There is estab-
8 lished in the Treasury of the United States a trust fund
9 to be known as the ‘Water Infrastructure Investment
10 Trust Fund’, consisting of such amounts as may be appro-
11 priated or credited to such fund as provided in this section
12 or section 9602(b).

13 “(b) TRANSFERS TO TRUST FUND.—There are here-
14 by appropriated to the Water Infrastructure Investment
15 Trust Fund amounts equivalent to the fees received in the
16 Treasury before January 1, 2019, under section 2(b) of
17 the Water Infrastructure Investment Act of 2013.

18 “(c) EXPENDITURES.—Except as provided by sub-
19 section (d), amounts in the Water Infrastructure Invest-
20 ment Trust Fund shall be available, without further ap-
21 propriation, as follows:

22 “(1) 85 percent of the amounts shall be avail-
23 able to the Administrator of the Environmental Pro-
24 tection Agency for making capitalization grants

1 under section 601 of the Federal Water Pollution
2 Control Act (33 U.S.C. 1377).

3 “(2) 15 percent of the amounts shall be avail-
4 able to the Secretary of the Treasury for carrying
5 out the innovative financing program established
6 under section 3 of the Water Infrastructure Invest-
7 ment Act of 2013.

8 “(d) LIMITATION ON EXPENDITURES.—Amounts in
9 the Water Infrastructure Investment Trust Fund may not
10 be made available for a fiscal year unless the funds appro-
11 priated to the Clean Water State Revolving Fund through
12 annual capitalization grants is not less than the average
13 of the annual amounts provided in capitalization grants
14 under section 601 of the Federal Water Pollution Control
15 Act (33 U.S.C. 1381) for the 5 fiscal year-period imme-
16 diately preceding such fiscal year.”.

17 (2) CLERICAL AMENDMENT.—The table of sec-
18 tions for subchapter A of chapter 98 of such Code
19 is amended by adding at the end the following new
20 item:

“Sec. 9512. Water Infrastructure Investment Trust Fund.”.

21 (b) VOLUNTARY LABELING SYSTEM.—

22 (1) IN GENERAL.—The Secretary of the Treas-
23 ury, in consultation with the Administrator of the
24 Food and Drug Administration, manufacturers, pro-
25 ducers, and importers, shall develop and implement

1 a program under which the Secretary provides a
2 label designed in consultation with manufacturers,
3 producers, and importers suitable for placement on
4 products to inform consumers that the manufac-
5 turer, producer, or importer of the product, and
6 other stakeholders, participates in the Water Infra-
7 structure Investment Trust Fund and is contrib-
8 uting to America's clean water.

9 (2) FEE.—The Secretary shall provide a label
10 for a fee of three cents per unit. Amounts received
11 by the Secretary shall be deposited in the general
12 fund of the Treasury.

13 (c) EFFECTIVE DATE.—The amendments made by
14 this section shall apply to taxable years beginning after
15 the date of the enactment of this Act.

16 **SEC. 3. ESTABLISHMENT OF INNOVATIVE FINANCING PRO-**
17 **GRAM.**

18 (a) IN GENERAL.—The Secretary of the Treasury
19 shall establish an innovative financing program to make
20 financial assistance available for projects eligible under
21 section 603(c) of the Federal Water Pollution Control Act
22 (33 U.S.C. 1383(c)).

23 (b) USE OF TIFIA PROGRAM AS MODEL.—The Sec-
24 retary shall model the program after the Transportation
25 Infrastructure Finance and Innovation Act of 1998

1 (TIFIA) program established in chapter 6 of title 23,
2 United States Code.

3 (c) FUNDING.—The Secretary shall carry out this
4 section using funds made available for that purpose out
5 of the Water Infrastructure Investment Trust Fund.