

NACWA  
BUDGET SUMMARY - GENERAL FUND

Attachment A

REVENUES	FY11 BUDGET	FY11 ACTUAL	FY12 REVISED BUDGET	FY13 PRELIMINARY BUDGET
Membership Dues	2,962,125	2,967,373	3,077,755	3,523,340
Meetings Income	505,000	610,260	526,000	624,000
Interest Income	75,000	74,941	85,000	75,000
Rental Income	30,000	23,000	30,000	30,000
Non-Dues Income	10,000	8,915	10,000	10,000
Publications/Manuals	5,000	3,723	2,000	5,000
Realized/Unrealized Gain/(Loss)	0	(57,668)	0	0
Management Fee from CWAA	0	0	30,000	10,000
<b>TOTAL REVENUES</b>	<b>3,587,125</b>	<b>3,630,544</b>	<b>3,760,755</b>	<b>4,277,340</b>
<b>EXPENSES</b>				
Salaries	1,692,255	1,638,726	1,788,950	1,996,095
Payroll Taxes & Benefits	672,250	606,209	703,535	788,735
Meeting Expenses	325,000	418,137	418,800	499,000
Interest Expense - Mortgage	192,000	184,203	129,050	125,500
Depreciation & Amortization	90,000	94,986	103,500	103,500
Real Estate/Personal Property Tax	54,600	54,787	56,600	58,600
Printing, Design & Publication	45,800	55,402	18,750	29,250
Contract Services	76,600	66,295	71,600	72,700
Computer/Software/Equipment Maintenance	57,395	46,442	84,420	77,700
Travel	60,000	91,431	70,000	80,000
Office Building Expenses	56,000	49,780	59,725	61,950
Business Meetings	28,000	33,557	35,000	38,000
Office Supplies	31,600	32,484	29,600	32,600
Communications	42,000	46,251	58,500	66,650
Utilities	40,000	36,625	42,550	43,400
Subscriptions	30,190	29,798	30,985	57,900
Marketing	26,000	24,796	34,100	64,500
Committee Meetings	47,000	52,731	0	0
Postage	20,000	19,661	16,000	15,000
Insurance - General	25,000	22,869	23,050	25,000
Equipment Leases	19,200	19,299	21,500	21,500
Professional Development	18,950	18,860	14,000	31,155
Accounting	24,000	25,979	26,000	26,000
Bank Charges & Credit Card Fees	18,000	24,461	19,000	20,000
Awards	14,900	16,855	14,450	31,825
Local Transportation/Delivery	6,000	6,000	6,000	6,000
Mgmt Fee from CWAA - FY09 Debt Write-Off	0	40,000	0	0
<b>TOTAL EXPENSES</b>	<b>3,712,740</b>	<b>3,756,624</b>	<b>3,875,665</b>	<b>4,372,560</b>
<b>NET INCOME BEFORE TRANSFERS</b>	<b>(125,615)</b>	<b>(126,080)</b>	<b>(114,910)</b>	<b>(95,220)</b>
<b>TRANSFERS TO/FROM OTHER FUNDS</b>				
Administrative Fee from WIN	15,000	15,000	15,000	15,000
Administrative Fee from Leadership Center	15,000	15,000	15,000	15,000
Reimbursement of Indirect Costs from TAF	96,100	99,443	86,430	65,500
<b>NET TRANSFERS - CURRENT YR ACTIVITY</b>	<b>126,100</b>	<b>129,443</b>	<b>116,430</b>	<b>95,500</b>
<b>NET INCOME AFTER TRANSFERS</b>	<b>485</b>	<b>3,363</b>	<b>1,520</b>	<b>280</b>
<b>CASH FLOW ADJUSTMENTS</b>				
Transfer from Excess Operating Reserves	0	0	126,300	0
Purchases of Capital Acquisitions	(33,500)	(17,894)	(186,300)	(68,000)
Purchases of Capital Acq.- Replacement Fund	(50,000)	(149,890)	(12,000)	(15,000)
Purchase of Non-Capital Acq.- Replacement Fund	36,000	0	0	0
Mgmt Fee from CWAA - FY09 Debt Write-Off	0	40,000	0	0
Depreciation	90,000	94,986	103,500	103,500
Curtailment of Mortgage Note Payable	(60,000)	(60,000)	(72,490)	(76,424)
<b>NET CASH FLOW ADJUSTMENTS</b>	<b>(17,500)</b>	<b>(92,798)</b>	<b>(40,990)</b>	<b>(55,924)</b>
<b>CASH FLOW</b>	<b>(17,015)</b>	<b>(89,435)</b>	<b>(39,470)</b>	<b>(55,644)</b>